



Recommended Reading List

Books (by author):

- 1) *Bad Samaritans: The Myth of Free Trade and the Secret History of Capitalism*, by Ha-Joon Chang, 2008, (New York, NY: Bloomsbury Press).
A very readable and interesting unmasking of the real history of the managed trade and industrial policy led development of the U.K., U.S., and all of today's successful developed and developing countries.
- 2) *In the Jaws of the Dragon: America's Fate in the Coming Era of Chinese Dominance*, by Eamonn Fingleton, 2009, (New York, NY: St. Martin's Press).
A compelling analysis of the Chinese version of "East Asian" Authoritarian Capitalism and how the Chinese regime, in collusion with "U.S" business and political leaders, is undermining (what's left of) U.S. democracy and prospects for long-term economic prosperity.
- 3) *Free Trade Doesn't Work: Why America Needs a Tariff*, by Ian Fletcher , 2009, (Washington, DC: U.S. Business and Industry Council).
A passionate plea for sanity in U.S. trade policy that includes a detailed and insightful analysis of the theory, the policy, and the history of "free trade" and a well-argued alternative written in a vibrant and captivating style.
- 4) *Unequal Protection: How Corporations Became "People" and How You can Fight Back*, by Thom Hartmann, 2nd Edition, 2010, (San Francisco, CA: Barrett-Koehler Publishers).
A fascinating history of how the wealthy and powerful have exploited a law clerk's (possibly deliberate) mistake to fabricate a century old "precedent" that supposedly gives corporations the constitutional rights of real persons and U.S. Citizens, and it's ever expanding calamitous consequences for U.S. democracy.
- 5) *Threshold: The crisis of Western Culture*, by Thom Hartmann, 2009, (New York, NY: Viking).
The most recent Hartmann evocation, through science, culture, politics and exemplary persuasive power of the need for humanity to save itself from a looming economic and environmental collapse.
- 6) *Europe's Promise: Why the European Way is the Best Hope in an Insecure Age*, by Steven Hill, 2010, (Berkeley, CA: Univ. of California Press).
A wealth of information focusing on advanced features of European economic and political democracy as a model and beacon of hope for the rest of the world and especially for backward and increasingly undemocratic old republics like the U.S.

- 7) *Development and Crisis of the Welfare State: Parties and Policies in Global Markets*, by Evelyne Huber and John Stephens, 2001, (Chicago, IL, Univ. of Chicago Press).
A masterpiece of political economic analysis of the European welfare states in the 1990's by two eminent social democratic sociologists with long histories of working for change in the U.S.
- 8) *Obama's Challenge: America's Economic Crisis and the Power of a Transformative Presidency*, by Robert Kuttner, 2008, (White River Junction, VT: Chelsea Green Publishing).
A call for a New-New Deal similar in many respects to the CPEG jobs program during the run-up to Obama's election by one of our most prolific and prominent progressive economists that unfortunately has not had much impact.
- 9) *The China Fantasy: How Our Leaders Explain Away Chinese Repression*, by James Mann, 2007, (New York, NY: Viking Penguin).
A short but powerful indictment of U.S. complicity with Chinese government repression and its long term risk to global democracy by a well respected journalist and experienced China hand.
- 10) *How Rich Countries Got Rich and Why Poor Countries Stay Poor*, by Erik Reinert, 2008, (New York, NY: Public Affairs).
A fascinating discussion of the history of economic thought showing how support of diverse centers of manufacturing activity has been recognized as key to economic development for over seven centuries through the numerous works of economic thinkers in the "Other Canon" completely ignored by the current Neoclassical economic orthodoxy.
- 11) *American Economic Development since 1945: Growth, Decline and Rejuvenation*, by Samuel Rosenberg, 2003, New York: Palgrave Macmillan.
An authoritative and scholarly survey of recent U.S. political economic history with particular attention to the devastation wrought on the economy by the Neoliberal resurgence in the 1980s.
- 12) *Economics: A New Introduction*, by Hugh Stretton, 1999, (Sydney, NSW: Univ. of New South Wales Press).
A master work of institutional political economics with often brilliant but accessible insights into the workings of real economies and a wealth of current and historical information on multiple countries with particular emphasis on the advanced social democracies.

Articles (by date):

- 1) "The Case for a National Manufacturing Strategy, April 2011, by Stephen Ezell and Robert Atkinson, Information technology & Innovation Foundation, or:
<http://www.itif.org/files/2011-national-manufacturing-strategy.pdf>.
- 2) "Super Sad True Jobs Story," by Nancy Folbre, May 2, 2011, on *New York Times* Economix Blog, or:
<http://economix.blogs.nytimes.com/2011/05/02/super-sad-true-jobs-story/>.
- 3) "Ignore the Raters," L. Randall Wray, *New York Times*, April 18, 2011 or:
<http://www.nytimes.com/roomfordebate/2011/04/18/is-anyone-listening-to-the-standard-poor/ignore-the-raters>
and related:
"What Does S&P's Revised Credit rating Mean for the U.S.?" Marshall Auerback, Roosevelt Institute, April 18, 2011, or:
<http://www.rooseveltinstitute.org/new-roosevelt/what-does-sp-s-revised-credit-rating-mean-us>.
- 4) "Plutocracy Now: What Wisconsin is Really About," Kevin Drum, *Mother Jones* March/April 2011, or: <http://motherjones.com/politics/2011/02/income-inequality-labor-union-decline>.
- 5) "To The American Media: Time To Face The Reality Of Election Rigging," Jonathan Simon, Election Defense Alliance, April 9, 2011, or:
http://www.opednews.com/populum/print_friendly.php?p=To-The-American-Media-Tim-by-Jonathan-Simon-110408-959.html&c=a .
- 6) "Where the Bailout Went Wrong," by Neil M. Barofsky, *New York Times*, March 29, 2011, or:
<http://www.nytimes.com/2011/03/30/opinion/30barofsky.html>.
- 7) "Yes, There are Ways to Reduce Unemployment and Revive the Economy," Mark Weisbrot, Center for Economic Policy Research, February 2011, or:
<http://www.cepr.net/index.php/op-eds-&-columns/op-eds-&-columns/there-are-ways-to-reduce-unemployment-revive-economy> , and related:
"In Germany, a Broad Recovery is Under Way," Jack Ewing, *New York Times*, August 3, 2010, or:
<http://www.nytimes.com/2010/08/04/business/global/04dmark.html?hp> .
- 8) "A Year of Unbalanced Growth: Industries, Wages, and the First 12 Months of Job Growth After the Great Recession," National Employment Law Project, February, 2011, or:
<http://www.nelp.org/page/-/Justice/2011/UnbalancedGrowthFeb2011.pdf?nocdn=1>.
- 9) "Business Is Booming: America's leading corporations have found a way to thrive even if the American economy doesn't recover. This is very, very bad news," Harold Meyerson, *American Prospect* January 28, 2011, or: http://prospect.org/cs/articles?article=business_is_booming.
- 10) "Education is Not the Cure for High Unemployment or for Income Inequality," Lawrence Mishel, Economic Policy Institute, January 12, 2011, or:
http://www.epi.org/publications/entry/education_is_not_the_cure_for_high_unemployment_or_for_income_inequality/ .
- 11) "Are Profits Hurting Capitalism," By Yves Smith and Bob Parenteau, *New York Times*, July 5, 2010, or:
<http://www.nytimes.com/2010/07/06/opinion/06smith.html>.

- “Found Money: The Case for a Financial Transactions Tax,” Bill Barclay, *Dissent Magazine* 2010 57(3), or Chicago Political Economy Group at:
<http://www.cpegonline.org/workingpapers/CPEGWP2010-2.pdf>.
- 12) “How America Can Create Jobs: The former Intel chief says ‘job centric’ leadership and incentives are needed to expand U.S. domestic employment again,” Andy Grove, *Business Week*, July 1, 2010, or:
http://www.businessweek.com/magazine/content/10_28/b4186048358596.htm.
- 13) “Toward a New Political Economy for the U.S.,” Ron Baiman, *Review of Radical Political Economics* 2010 42(3), or Chicago Political Economy Group at:
<http://www.cpegonline.org/workingpapers/CPEGWP2010-1.pdf>.
- 14) “A World Upside Down: Deficit Fantasies in the Great Recession,” Thomas Ferguson and Robert Johnson, Roosevelt Institute, Working Paper No. 7, 2010, or:
<http://www.newdeal20.org/wp-content/uploads/2010/12/a-world-upside-down> .
- 15) “Playing Ourselves for Fools: The Trading System America Sold the World is Killing U.S. Industry. Here’s a Better Way,” Robert Kuttner, *American Prospect* Jan/Feb 2010, or:
http://prospect.org/cs/articles?article=playing_ourselves_for_fools.
- 16) “The Plight of American Manufacturing,” Richard McCormick, in *Manufacturing: A Better Future for America*, Ed. Richard McCormick, 2009, Alliance for American Manufacturing, or:
http://assets.usw.org/News/Economy/manufacturingabetterfuture_booksummary.pdf.
- 17) “A Permanent Jobs Program for the U.S.: Economic Restructuring to Meet Human Needs,” by Ron Baiman, Bill Barclay, Sidney Hollander, Joe Persky, Elce Redmond, and Mel Rothenberg, Chicago Political Economy Group ,February 2009, at:
<http://www.cpegonline.org/reports/jobs.pdf> , or forthcoming *Review of Black Political Economy* , updated version with Haydar Kurban.
- 18) “Prospects for the United States and the World: A Crisis that Conventional Remedies Cannot Resolve,” by Wynne Godley, Dimitri B. Papadimitriou, and Gennaro Zezza. The Levy Institute of Bard College, Strategic Analysis, Dec. 2008, or:
http://www.levyinstitute.org/pubs/sa_dec_08.pdf . See also “The Links Between the Three Types of National Deficits,” by Ron Baiman, CPEG, June 2010, at:
<http://www.cpegonline.org/multimedia/DeficitLinkages.ppt> .